

1                   **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2                                   STATE OF OKLAHOMA

3                                   1st Session of the 58th Legislature (2021)

4 COMMITTEE SUBSTITUTE  
5 FOR  
6 HOUSE BILL NO. 1497

By: McCall

7  
8                                   COMMITTEE SUBSTITUTE

9                   An Act relating to property; amending 60 O.S. 2011,  
10                   Section 122, which relates to exceptions to the  
11                   prohibition of alien ownership of land; prohibiting  
12                   property ownership by aliens from countries that ban  
13                   United States citizens from owning property in that  
14                   country; and providing an effective date.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16                   SECTION 1.           AMENDATORY           60 O.S. 2011, Section 122, is  
17 amended to read as follows:

18                   Section 122. This article shall not apply to lands now owned in  
19 this state by aliens so long as they are held by the present owners,  
20 nor to any alien who is or shall take up bona fide residence in this  
21 state: ~~and; provided, that~~ any alien who is or shall become a bona  
22 fide resident of the State of Oklahoma, or any lawfully recognized  
23 business entity, the majority of the voting stock or equivalent  
24 controlling equity interest of which is owned by one or more  
resident aliens shall have the right to acquire and hold lands in

1 this state upon the same terms as citizens of the State of Oklahoma  
2 during the continuance of such bona fide residence of such alien in  
3 this state: ~~Provided, that if~~ but only to the extent that the  
4 country of the resident alien allows or restricts real property  
5 ownership by citizens of the United States in that country in order  
6 to achieve reciprocity. If any such resident alien shall cease to  
7 be a bona fide inhabitant of this state, such alien shall have five  
8 (5) years from the time he ceased to be such bona fide resident in  
9 which to alienate such lands.

10 SECTION 2. This act shall become effective November 1, 2021.

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12 COMMITTEE REPORT BY: COMMITTEE ON RULES, dated 03/01/2021 - DO PASS,  
13 As Amended.  
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